

2 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR 2022/2023

		2022/2023	2021/2022
		€	€
Revenues	(7)	1,279,027	1,194,521
Expenditures			
Wages and salaries Missionaries	(8)	704,909	592,741
Wages and salaries Non-missionaries	(9)	111,069	161,780
Board meeting expenses	(10)	1,708	1,873
Professional services	(11)	33,289	31,464
Depreciation tangible fixed assets	(12)	45,054	44,470
Fund Development	(13)	21,529	33,059
Facilities & Accommodation expenses	(14)	52,382	55,607
Academic expenses	(15)	20,476	28,685
Operations and Administration	(16)	19,623	21,460
Vehicle expenses	(17)	3,272	3,380
Student recruitment	(18)	1,787	819
Institutional relations	(19)	14,537	2,316
General expenses	(20)	11,711	11,014
Bookstore	(21)	1,904	5,254
Library	(22)	4,478	6,332
Scholarship fund	(23)	229,817	235,264
		<u>1,277,545</u>	<u>1,235,518</u>
		1,482	-40,997
Exchange rate differences	(24)	-4,326	10,319
Interest expenses	(25)	-2,124	-375
Financial income and expenses		<u>-6,450</u>	<u>9,944</u>
Result		<u><u>-4,968</u></u>	<u><u>-31,053</u></u>