2 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR 2022/2023

Revenues (7) 1,279,027 1,194,521 Expenditures Wages and salaries Missionaries (8) 704,909 592,741 Wages and salaries Non-missionaries (9) 111,069 161,780 Board meeting expenses (10) 1,708 1,873 Professional services (11) 33,289 31,464 Depreciation tangible fixed assets (12) 45,054 44,470 Fund Development (13) 21,529 33,059 Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22)			2022/2023	2021/2022
Expenditures (8) 704,909 592,741 Wages and salaries Missionaries (9) 111,069 161,780 Board meeting expenses (10) 1,708 1,873 Professional services (11) 33,289 31,464 Depreciation tangible fixed assets (12) 45,054 44,470 Fund Development (13) 21,529 33,059 Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 <			€	€
Wages and salaries Missionaries (8) 704,909 592,741 Wages and salaries Non-missionaries (9) 111,069 161,780 Board meeting expenses (10) 1,708 1,873 Professional services (11) 33,289 31,464 Depreciation tangible fixed assets (12) 45,054 44,470 Fund Development (13) 21,529 33,059 Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,518 <	Revenues	(7)	1,279,027	1,194,521
Wages and salaries Non-missionaries (9) 111,069 161,780 Board meeting expenses (10) 1,708 1,873 Professional services (11) 33,289 31,464 Depreciation tangible fixed assets (12) 45,054 44,470 Fund Development (13) 21,529 33,059 Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 Interest expenses (24) -4,326 10,319	Expenditures			
Board meeting expenses (10)	Wages and salaries Missionaries	(8)	704,909	592,741
Professional services (11) 33,289 31,464 Depreciation tangible fixed assets (12) 45,054 44,470 Fund Development (13) 21,529 33,059 Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Wages and salaries Non-missionaries		111,069	161,780
Depreciation tangible fixed assets (12)	Board meeting expenses		1,708	1,873
Fund Development (13) 21,529 33,059 Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Professional services		33,289	31,464
Facilities & Accommodation expenses (14) 52,382 55,607 Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 I,277,545 1,235,518 Interest expenses (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses (25) 9,944 Financial income and expenses (25) 9,944 Facilities & Accommodation expenses (25) 9,944 Standard	Depreciation tangible fixed assets	·	45,054	44,470
Academic expenses (15) 20,476 28,685 Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Fund Development	` ,	21,529	33,059
Operations and Administration (16) 19,623 21,460 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Facilities & Accommodation expenses	• •	52,382	55,607
Operations and Atlantins and Only 17,025 21,406 Vehicle expenses (17) 3,272 3,380 Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Academic expenses	` ,	20,476	28,685
Student recruitment (18) 1,787 819 Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	•	` '	· · · · · · · · · · · · · · · · · · ·	
Institutional relations (19) 14,537 2,316 General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264			· ·	,
General expenses (20) 11,711 11,014 Bookstore (21) 1,904 5,254 Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944		• •		
Bookstore (21) 1,904 5,254				
Library (22) 4,478 6,332 Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	General expenses		,	
Scholarship fund (23) 229,817 235,264 1,277,545 1,235,518 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Bookstore		1,904	,
1,277,545 1,235,518 1,277,545 1,235,518 1,482 -40,997 Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	· · · · · · · · · · · · · · · · · · ·		,	
Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Scholarship fund	(23)	229,817	235,264
Exchange rate differences (24) -4,326 10,319 Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944			1,277,545	1,235,518
Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944			1,482	-40,997
Interest expenses (25) -2,124 -375 Financial income and expenses -6,450 9,944	Exchange rate differences	(24)	-4,326	10,319
<u> </u>	<u> </u>	(25)		
	Financial income and expenses		-6,450	9,944
Result -4,968 -31,053	Result		-4,968	-31,053